



1

About Us

- Francis serves as Marquette's Retirement Plan Consultant
- Fiduciary Education and Advice Services
- No Sales, No Hidden Fees
- Service Provided as a Marquette Retirement Savings Benefit



2

Start Small, Retire Big

Life without work awaits you; make sure you're ready.



Welcome.....	9:00am – 9:10am
Marquette Retiree Benefits Overview.....	9:10am – 9:40am
Retirement Pre-Launch Checklist.....	9:40am – 10:30am
All About Retiree Health Insurance.....	10:40am – 11:30am
Lunch	
How to Turn on Retirement Income	12:10pm – 12:50pm
Understanding Social Security.....	1:00pm – 2:00pm

3



4



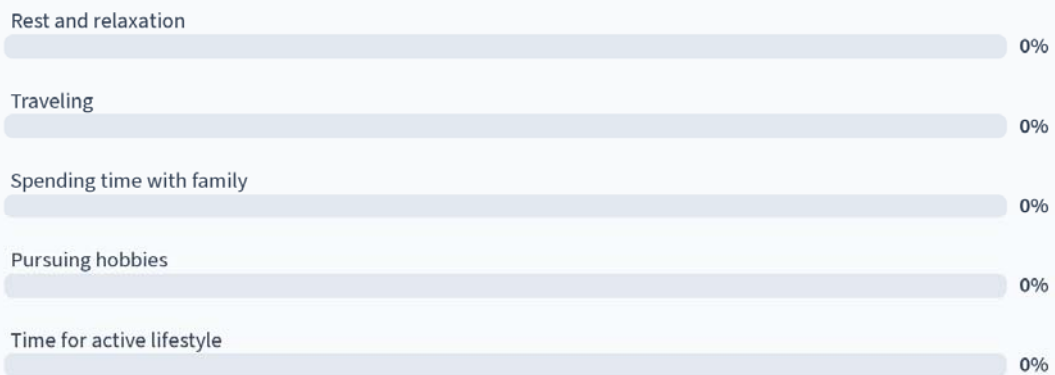
Marquette Retiree Benefits Overview

Page 4 of the Workbook



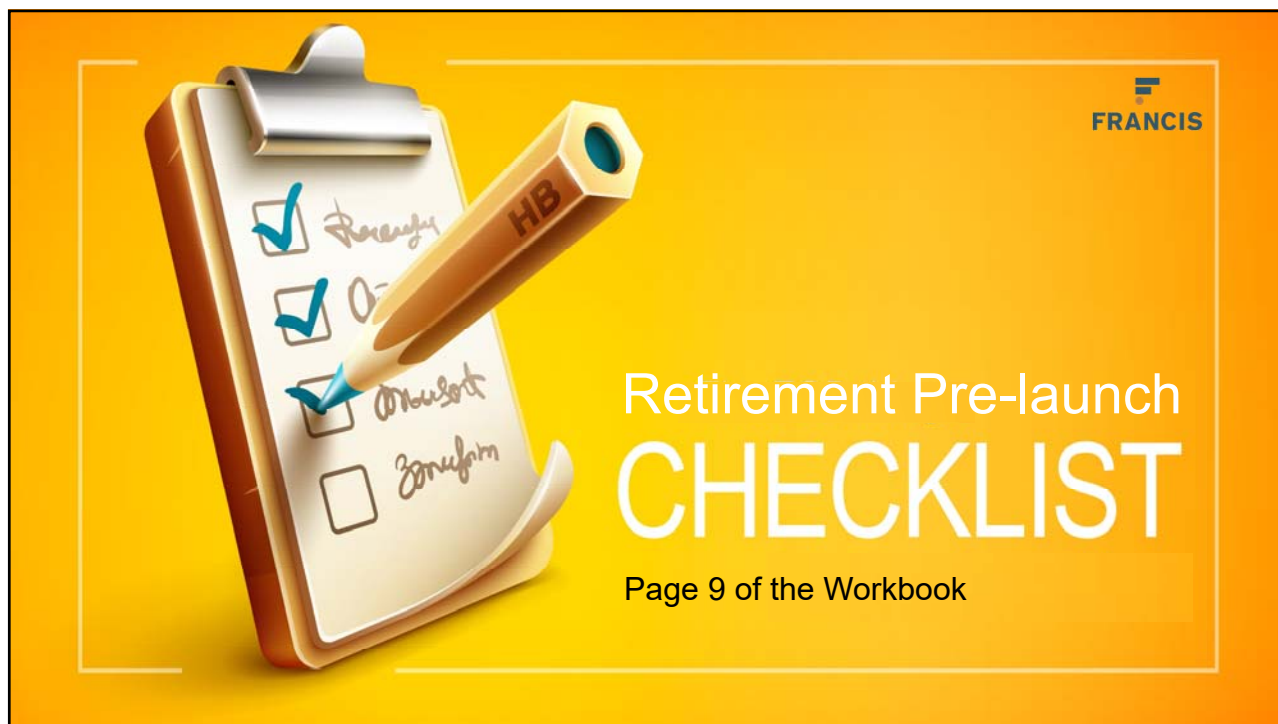
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What you are most looking forward to in retirement?

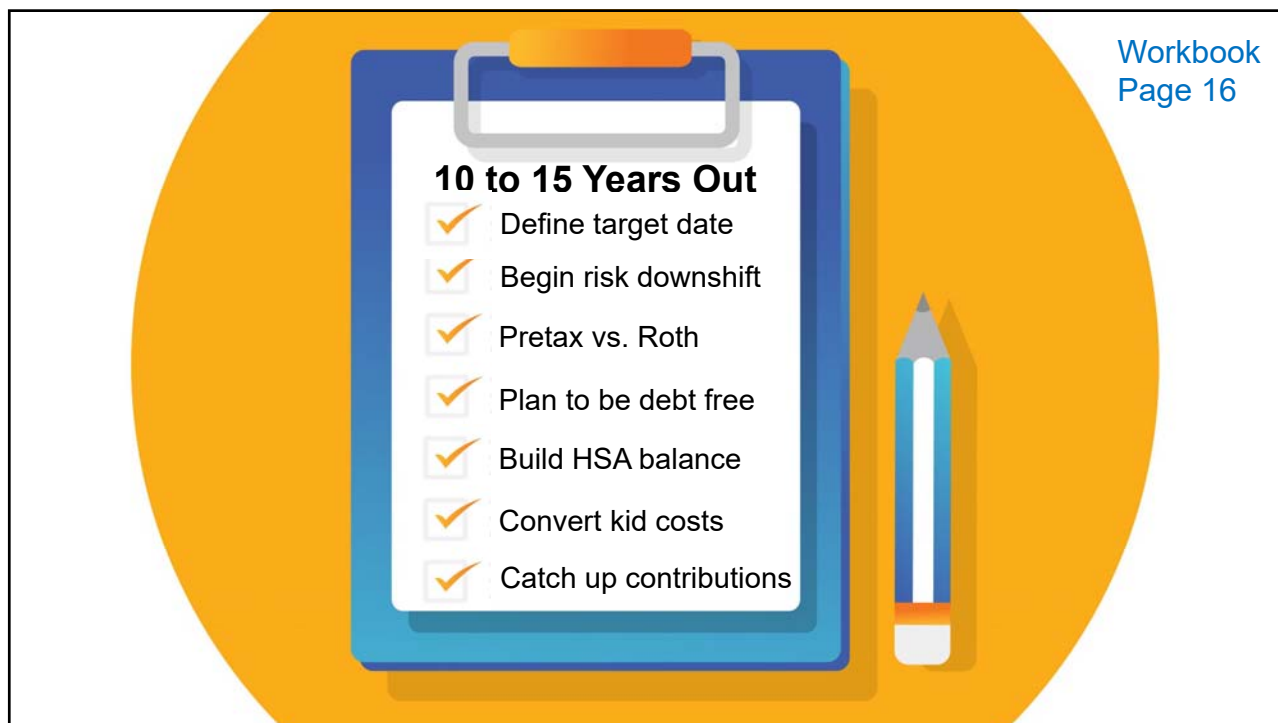


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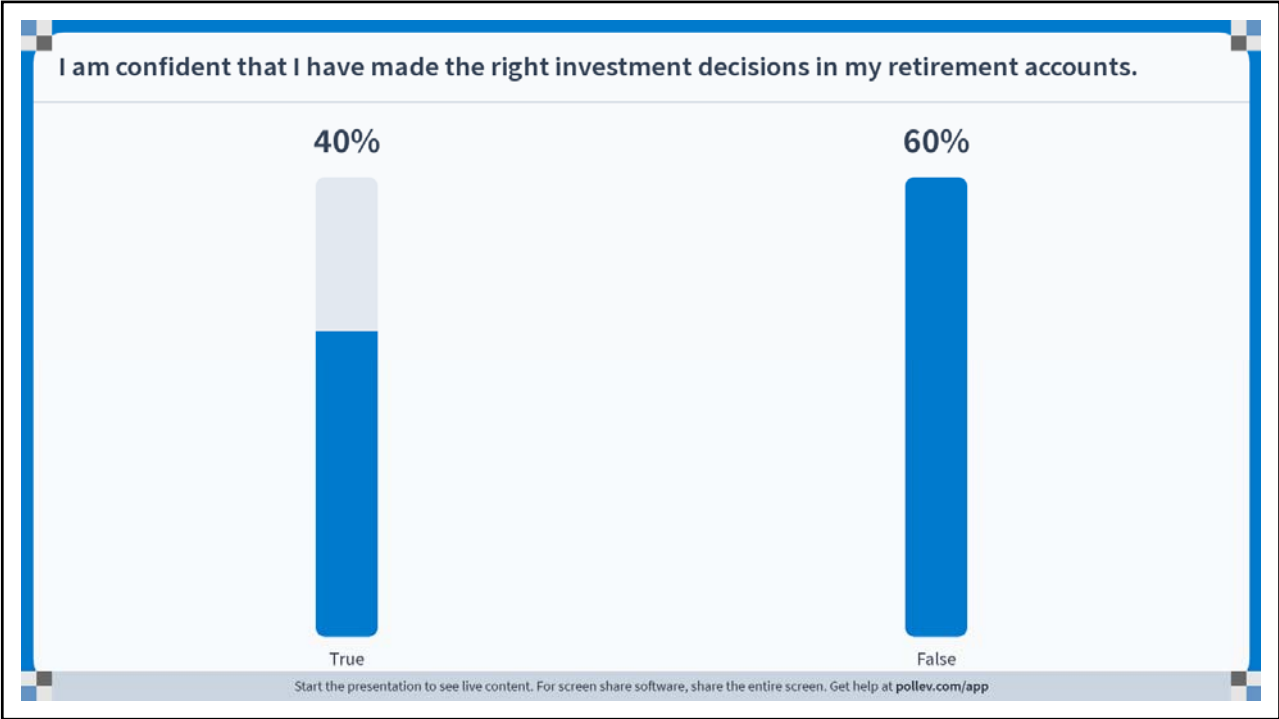
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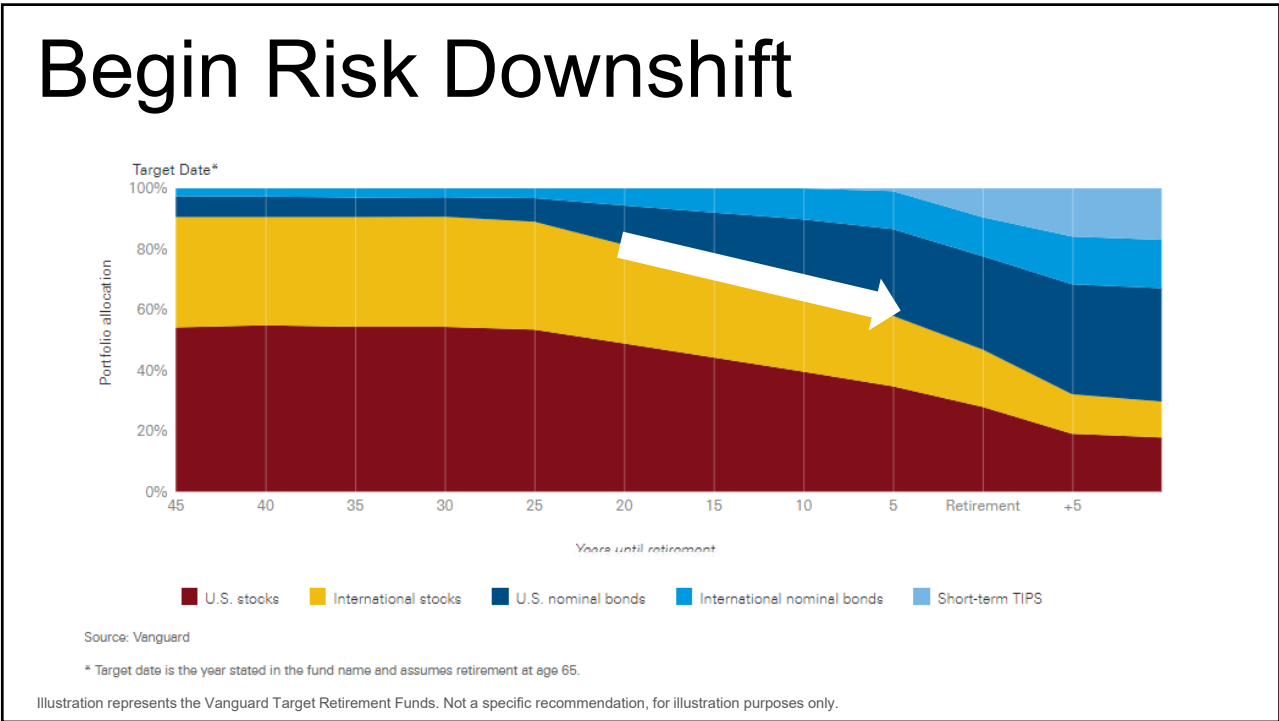
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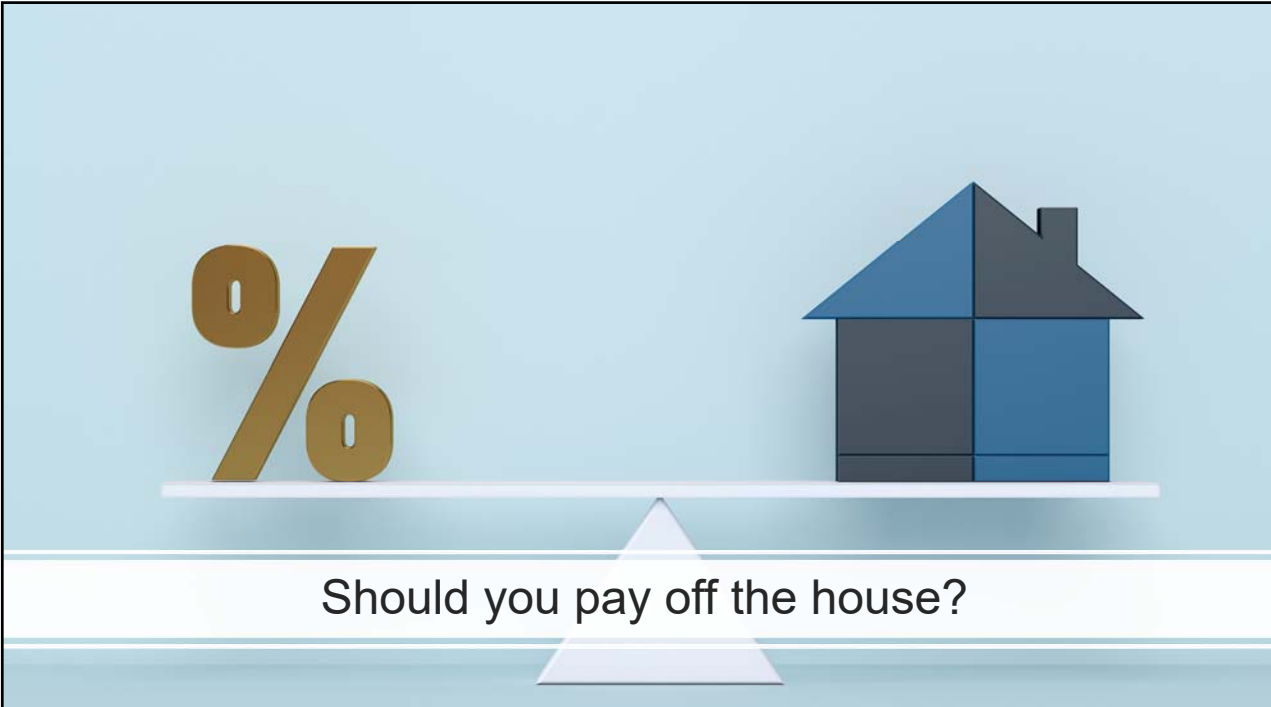
10



Consider Roth vs. Pretax

- Roth is a tax break on growth
- Pretax is a tax break on contribution

11



Should you pay off the house?

12

Build HSA balance

- Tax free contributions
- Tax free growth
- Tax free distributions
(for qualified medical expenses)



<https://www.irs.gov/publications/p969>

13

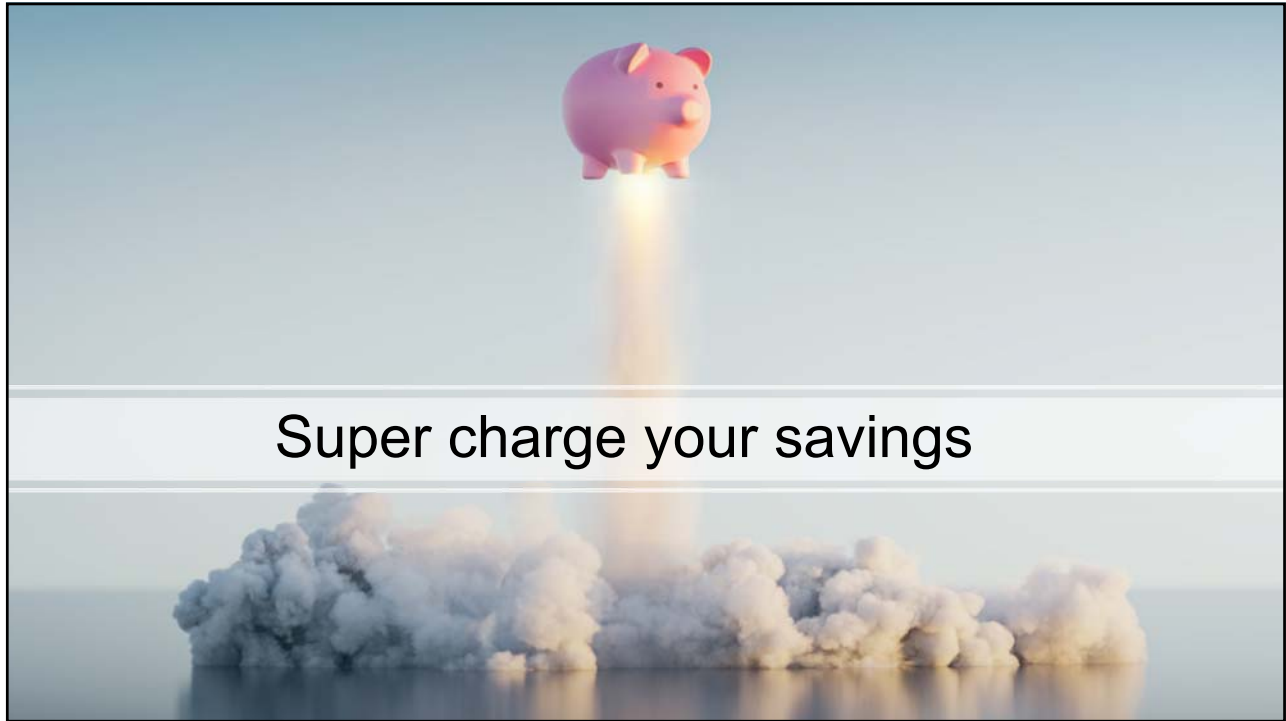
Build HSA balance

- Max out HSA contributions
- Pay for current expenses out of pocket
- Retain receipts for potential reimbursement
- Invest balance based on investment horizon



<https://www.irs.gov/publications/p969>

14



15



16



Define retirement lifestyle

- Where you will live
- Lifestyle you desire
- Activities

17

Do you have and stick to a budget?

A. Yes, I live by it.	0%
B. I have a budget, but sometimes don't stick to it.	0%
C. I have a budget, but I seldom adhere to it.	0%
D. I created a budget once, but haven't use it.	0%
E. No	0%

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18

Estimate income need



Top down

- Current income
- Minus non-retirement expenses
- Plus, increased expenses

Bottom up

- Build retirement budget
- Don't forget increased costs

19



20

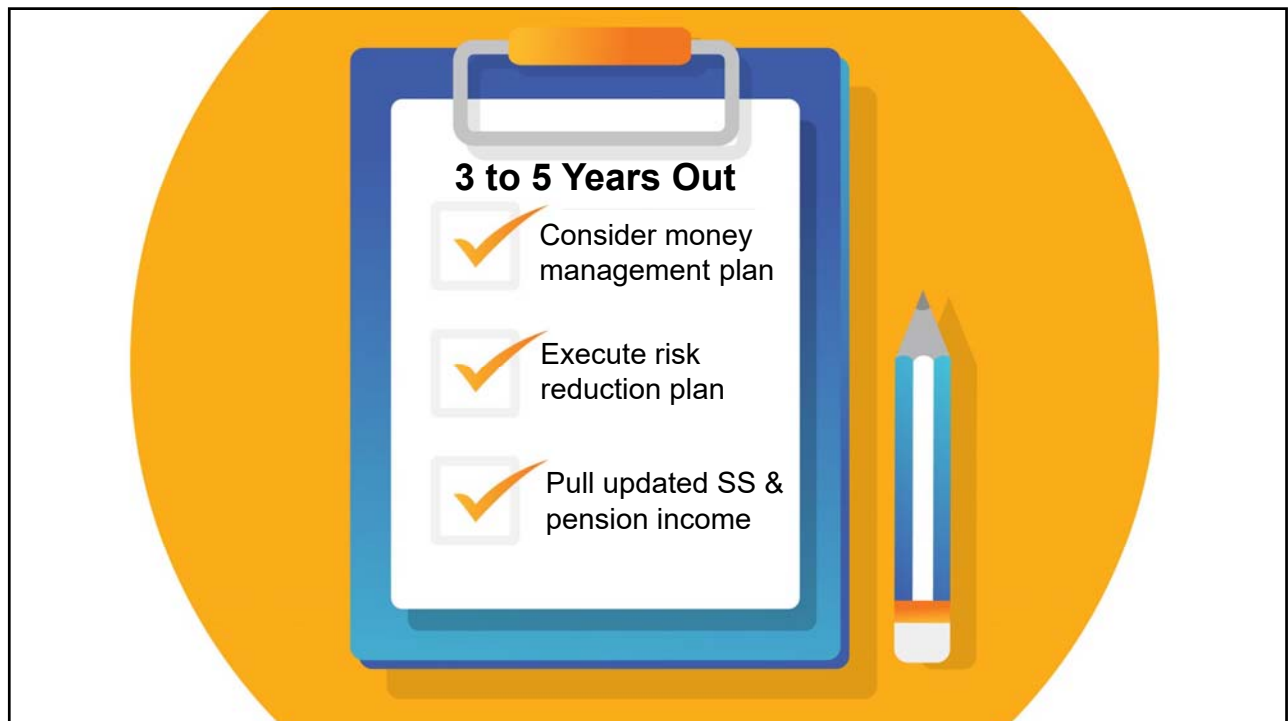
Consider long term care insurance

- Don't buy too soon
- Can you self-insure?
- Focus on benefit size over duration
- Beware of the impact of inflation



www.longtermcare.gov

21



22

Will you continue to invest or buy a promise?

Continued Investment

- IRA or Company Plan
- Allows for continued growth
- Allows for a more moderate position

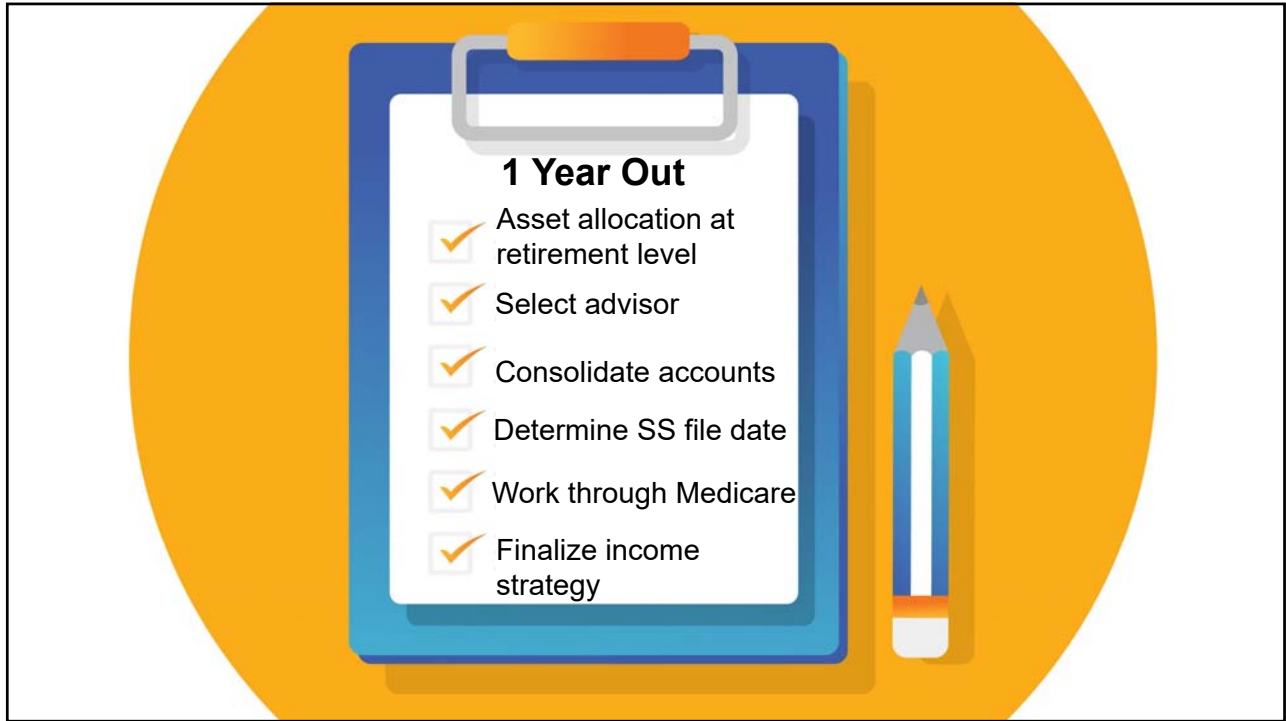
Purchase of a promise

- Purchase of immediate annuity
- Insures against running out of money
- Requires more conservative position

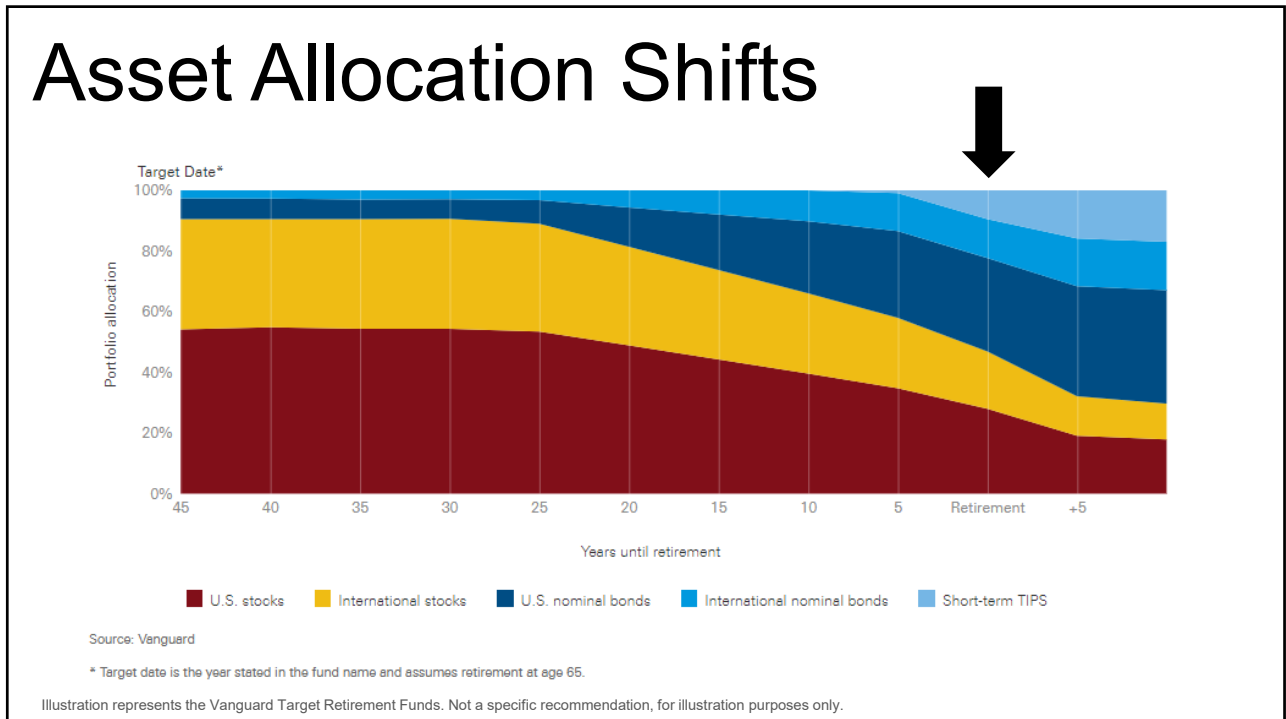
23



24



25



26

Interview and select an advisor

- Fiduciary vs. salesperson
- Look for “Fee Only” structure
- Consider CFP® certificate holder
- Review experience and disciplinary history

www.letsmakeaplan.org (CFP®)

www.finra.org (Broker)

www.sec.gov (Advisor)



27



**Consolidate
multiple
accounts**

- May reduce fees
- Makes asset allocation simpler
- Allows for simpler withdrawals

28

Determine Social Security file date

- Apply for benefits four months in advance of start date
- Visit local Social Security office
- Apply online (unless survivor benefits)



www.ssa.gov

29



Eligible for Medicare at age 65

30

How Long Will Your Money Last?

Pull out 8% per year – Money lasts 14 years

Pull out 7% per year – Money lasts 16 years

Pull out 6% per year – Money lasts 20 years

Pull out 5% per year – Money lasts 25 years

Pull out 4% per year – Money lasts 30 years

Assumes 5% annual return and 3% annual increase in withdrawal for inflation adjustment. For illustration purposes only.

31

At
Retirement



32



33



34



Qualified charitable distributions (QCD)

- Distribution from an IRA- not SEP, Simple IRA, ro 403(b)
- Over 70.5 years old
- Paid directly from IRA to qualified charity
- Can satisfy the required minimum distribution

<https://www.irs.gov/retirement-plans/retirement-plans-faqs-regarding-iras-distributions-withdrawals>

Every situation is unique, seek qualified tax advice.

35

**Questions?
Answers!**



36